

Hospital	City / Town	County	Teaching Status [1]	Fiscal Year End	Number of Months Data		
Children's Hospital Boston	Boston	Suffolk	Teaching	09 / 30	12		
Financial Performance Indicators	FY01	FY02	FY03	FY04	FY05	MA Industry Median FY05	NorthEast US Median FY04 [2]
<b>Profitability</b>							
Operating Margin	-1.79%	1.26%	3.52%	2.81%	5.68%	1.70%	not available
Non-Operating Margin	5.55%	2.16%	5.87%	5.63%	6.04%	1.25%	not available
Total Margin	3.76%	3.42%	9.40%	8.44%	11.72%	3.24%	2.08%
Operating Surplus (Loss)	(\$9,838,000)	\$15,167,000	\$25,875,000	\$23,283,000	\$53,385,000	---	---
Total Surplus (Loss)	\$20,627,000	\$21,570,000	\$69,012,000	\$69,956,000	\$110,133,000	---	---
<b>Liquidity</b>							
Current Ratio	1.28	2.00	2.32	2.61	3.13	1.58	1.68
Days in Accounts Receivable	57.62	35.91	35.86	34.79	40.31	41.79	49.17
Average Payment Period	78.63	77.85	84.44	85.14	84.03	51.91	63.40
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]						3.23	3.11
Cashflow to Total Debt [4]	14.56%	14.86%	23.98%	20.41%	28.32%	17.53%	16.38%
Equity Financing	44.43%	42.19%	48.57%	49.00%	55.67%	41.74%	47.45%
<b>Other</b>							
Total Net Assets	\$387,693,000	\$426,464,000	\$584,886,000	\$698,234,000	\$929,168,000	---	---
Assets Whose Use is Limited	\$415,114,000	\$375,809,000	\$347,777,000	\$369,890,000	\$415,773,000	---	---
Net Patient Service Revenue [5]	\$374,521,000	\$457,187,000	\$525,377,000	\$593,092,000	\$679,549,000	---	---

### FY05 filing based on hospital's audited financial statements

Data Sources: FY01 data is drawn from DHCFF-403 Cost Report, Schedule 23. FY02 - FY05 data drawn from DHCFF annual filing.

CAVEATS: FY01 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY03-05 data is reconciled to Audited Financial Statements. DHCFF filings may not reflect all of the financial resources available to the hospital – for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

**Notes:**

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] NE US Median data from The "2006 Almanac of Hospital Financial & Operating Indicators." The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Blank values indicate a facility with no current long term debt in the period covered.

[4] Blank values indicate a facility with no long term debt net of current portion in the period covered.

[5] Net Patient Service Revenue includes Premium Revenue.